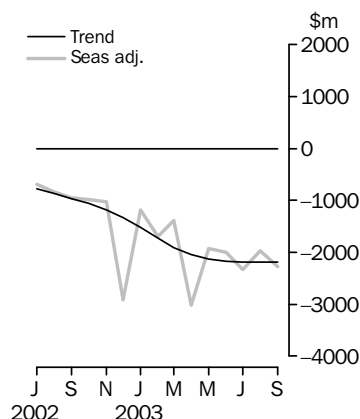


INTERNATIONAL TRADE IN GOODS AND SERVICES

AUSTRALIA

EMBARGO: 11.30AM (CANBERRA TIME) THURS 30 OCT 2003

Balance on goods and services



KEY FIGURES

	Jul 2003	Aug 2003	Sep 2003	Aug 03 to Sep 03 %
	\$m	\$m	\$m	change
TREND				
Balance on goods & services	-2 189	-2 184	-2 181	—
Credits (exports of goods & services)	11 328	11 348	11 402	—
Debits (imports of goods & services)	13 517	13 532	13 583	—
SEASONALLY ADJUSTED				
Balance on goods & services	-2 330	-1 968	-2 278	-16
Credits (exports of goods & services)	11 036	11 574	11 648	1
Debits (imports of goods & services)	13 366	13 542	13 926	3

— nil or rounded to zero (including null cells)

KEY POINTS

TREND ESTIMATES

- The provisional trend estimate of the balance on goods and services was a deficit of \$2,181m in September 2003, a decrease of \$3m on the deficit in August.
- Goods and services credits rose \$54m to \$11,402m. Goods and services debits rose \$51m to \$13,583m.

SEASONALLY ADJUSTED ESTIMATES

- In seasonally adjusted terms, the balance on goods and services was a deficit of \$2,278m in September, an increase of \$310m (16%) on the deficit in August.
- Goods and services credits rose \$74m (1%) to \$11,648m. Rural goods rose \$188m (11%) and non-rural and other goods fell \$253m (4%). Services credits rose \$139m (5%).
- Goods and services debits rose \$384m (3%) to \$13,926m, with goods debits up \$310m (3%) and services debits up \$74m (3%). Consumption goods rose \$273m (8%), capital goods rose \$39m (2%), and intermediate and other goods fell \$2m.

ORIGINAL ESTIMATES

- In original terms, the September balance on goods and services was a deficit of \$3,270m, an increase of \$1,523m (87%) on the deficit in August. The increased deficit was the result of a \$1,278m (9%) increase in imports of goods and services, and a \$245m (2%) decrease in exports of goods and services.

INQUIRIES

- For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or Artur Andrysiak on Canberra 02 6252 6792.

NOTES

FORTHCOMING ISSUES

ISSUE	RELEASE DATE
October 2003	4 December 2003
November 2003	9 January 2004
December 2003	2 February 2004
January 2004	1 March 2004
February 2004	30 March 2004
March 2004	4 May 2004

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CHANGES IN THIS ISSUE

Revisions to Historical Data

In original terms, revisions since the previous issue have:

- increased the deficit on goods and services for the two months to August 2003 by \$167m
- decreased the deficit on goods and services for 2002-03 by \$15m.

The revisions are the result of incorporating the latest available data relating to merchandise trade and the quarterly Survey of International Trade in Services.

CHANGES IN THE NEXT ISSUE

Seasonally adjusted and trend estimates of the balance on goods and services will be revised in the October 2003 issue of this publication as a result of the annual seasonal re-analysis. The revised forward seasonal factors are released as part of the electronic versions of appropriate publications (see 5368.0, Table 19, for monthly seasonal factors, and 5302.0, Table 95, for quarterly seasonal factors).

FEATURE ARTICLES

Feature articles on Australia's international trade in services by partner country, and international trade in services by state, for the financial year 2002-03, will be released on the ABS web site <<http://www.abs.gov.au>> on 30 October 2003. Comparable data for calendar year 2002 was released on 29 May 2003.

To access these articles on the web site select:

Themes then International Trade then Topics of Interest.

CAUTIONARY NOTE

The tables in this publication are presented on two bases. Tables 1-6 contain estimates of Australia's international trade in goods and services which have been adjusted for coverage, valuation and timing to a balance of payments basis. Tables 7-10 contain estimates of merchandise exports and imports based on Australian Customs Service records. Paragraph 5 of the Explanatory Notes provides an explanation of the difference between these bases.

DATA AVAILABLE ON ABS WEB SITE

Data available on the ABS web site <www.abs.gov.au> includes:

- all tables contained in this publication
- additional tables listed on page 4.

Dennis Trewin
Australian Statistician

CONTENTS

page

Additional tables on AusStats	4
-------------------------------	---

ANALYSIS

Analysis and comment	5
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TABLES

INTERNATIONAL TRADE IN GOODS AND SERVICES - BALANCE OF PAYMENTS BASIS

1 Goods and services, summary, seasonally adjusted and trend	9
2 Goods and services, summary, original	10
3 Goods credits, original	11
4 Goods debits, original	12
5 Services, summary, original	13
6 Services, original, quarterly	14

INTERNATIONAL MERCHANDISE TRADE - RECORDED TRADE BASIS

7 International merchandise exports, by commodity	15
8 International merchandise imports, by commodity	18
9 International merchandise trade, by country and country groups	21
10 International merchandise trade, by state	22

OTHER TABLES

11 Period average exchange rates per Australian Dollar	23
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OTHER INFORMATION

Explanatory notes	24
Appendix – Related articles	27

ADDITIONAL TABLES ON AUSSTATS

TABLES AVAILABLE ON AUSSTATS

- 12 Merchandise exports by Broad Economic Category (BEC)
- 13 Merchandise exports by industry of origin (ANZSIC)
- 14 Merchandise imports by Broad Economic Category (BEC)
- 15 Merchandise imports by Balance of Payments Broad Economic Category (BoPBEC)
- 16 Merchandise imports by industry of origin (ANZSIC)
- 17 Merchandise exports, state by country and country groups
- 18 Merchandise imports, state by country and country groups
- 19 Monthly forward seasonal adjustment factors

ANALYSIS AND COMMENTS

BALANCE ON GOODS AND SERVICES

The trend estimate of the balance on goods and services in September 2003 was a deficit of \$2,181m, a decrease of \$3m on the deficit in August.

In seasonally adjusted terms, the balance on goods and services in September 2003 was a deficit of \$2,278m, an increase of \$310m (16%) on the deficit in August.

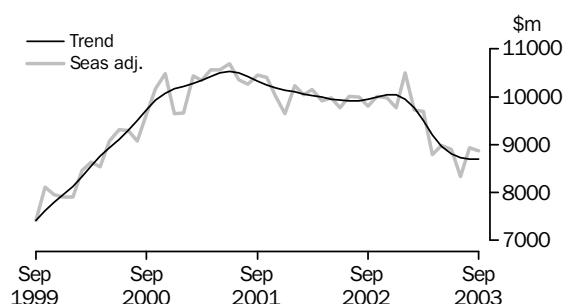
The sum of the seasonally adjusted balances for the three months to September 2003 was a deficit of \$6,576m, a decrease of \$351m on the deficit of \$6,927m for the three months to June 2003. However, if the more detailed seasonal factors used in compiling quarterly Balance of Payments are applied, the September quarter 2003 deficit was \$5,971m, a decrease of \$882m on the revised June quarter 2003 deficit of \$6,853m.

EXPORTS OF GOODS AND SERVICES

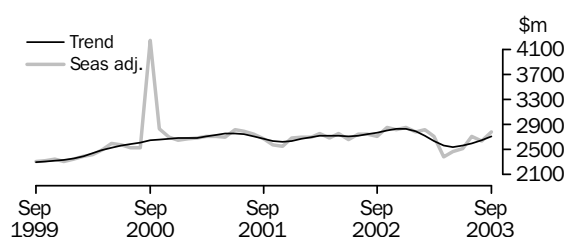
The trend estimate of goods and services credits rose \$54m (1%) in September to \$11,402m.

In seasonally adjusted terms, goods and services credits rose \$74m (1%) in September to \$11,648m. Rural goods rose \$188m (11%), while non-rural and other goods fell \$253m (4%). Services credits rose \$139m (5%).

GOODS CREDITS



SERVICES CREDITS



(a) Trend estimates exclude the impact of the Olympics in September and October 2000

Rural goods

The trend estimate of rural goods rose \$5m to \$1,765m.

In seasonally adjusted terms, rural goods rose \$188m (11%) to \$1,900m. While seasonally adjusted exports of rural goods have improved this month, the level of these exports remain significantly lower than the corresponding period last year. Rural goods exports for September 2003 were \$460m (19%) lower than in September 2002.

Rural goods, in original terms, rose \$127m (7%) to \$1,849m. Three of the four components of rural goods increased.

ANALYSIS AND COMMENTS *continued*

Rural goods continued

Contributing to the rise in the seasonally adjusted series were:

- other rural, down \$18m (2%), compared with an average August to September fall of 8% over the previous three years
- wool and sheepskins, up \$76m (44%), compared with an average August to September rise of 14% over the previous three years. Exports of greasy wool rose \$76m (83%), driven by an increase in volumes shipped of 80%.
- meat and meat preparations, up \$51m (13%), compared with an average August to September rise of 4% over the previous three years. Exports of beef and veal were up \$29m (11%), with a 6% increase in volumes shipped and a 5% increase in prices. Mutton and lamb also recorded an increase, up \$11m (18%), due to an 18% increase in volumes shipped. Prices were unchanged.
- cereal grains and cereal preparations, up \$18m (8%), in contrast to an average August to September fall of 3% over the previous three years.

Non-rural and other goods

The trend estimate of non-rural and other goods exports fell \$8m to \$6,929m.

Seasonally adjusted, non-rural and other goods fell \$253m (4%) to \$6,968m.

In original terms, non-rural goods fell \$115m (2%) to \$6,573m.

Contributing to the decrease in the seasonally adjusted series were:

- transport equipment, down \$147m (24%), compared with an average August to September fall of 1% over the previous three years. Other transport equipment decreased \$208m (91%), while road vehicles increased \$53m (14%).
- other mineral fuels, down \$14m (2%), in contrast to an average August to September rise of 8% over the previous three years. Exports of gas, natural and manufactured, were down \$10m (4%), and exports of petroleum and petroleum products fell \$4m (1%).
- machinery, down \$11m (2%), in contrast to an average August to September rise of 4% over the previous three years. Exports of machinery specialised for particular industries were down \$12m (12%).
- other manufactures, up \$67m (6%), compared with an average August to September rise of 8% over the previous three years.

Partly offsetting these decreases was a rise in other non-rural goods, up \$32m (4%), in contrast to an average August to September fall of 3% over the previous three years.

In original terms, other goods fell \$166m (20%) to \$657m, driven by a decrease in gold exports, down \$271m (41%).

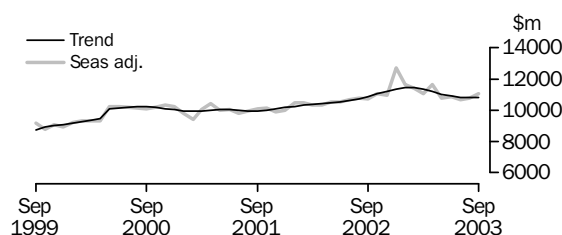
IMPORTS OF GOODS AND SERVICES

The trend estimate of goods and services debits rose \$51m in September to \$13,583m.

In seasonally adjusted terms, goods and services debits rose \$384m (3%) to \$13,926m.

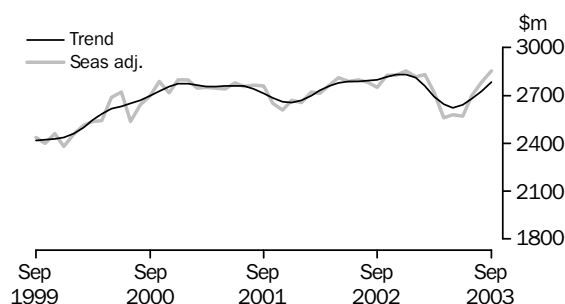
Goods debits rose \$310m (3%), and services debits rose \$74m (3%).

GOODS DEBITS



(a) A trend break of \$500m has been applied to May 2000. Trend estimates exclude abnormal imports of aircraft in December 2002.

SERVICES DEBITS



Consumption goods

The trend estimate of imports of consumption goods rose \$16m to \$3,451.

In seasonally adjusted terms, imports of consumption goods rose \$273m (8%) to \$3,623m.

Consumption goods, in original terms, rose \$538m (16%) to \$3,983m. This rise was in contrast to the average August to September fall of 4% over the previous three years.

Contributing to the rise in the seasonally adjusted series were:

- non-industrial transport equipment, up \$263m (30%), compared with an average rise of 5% over the previous three years. This rise was mostly due to a \$240m increase in passenger motor vehicles, following lower imports in August 2003.
- consumption goods n.e.s., up \$110m (10%), in contrast to an average fall of 6% over the previous three years. This increase was mainly due to medicaments, up \$34m (9%).
- food and beverages, up \$74m (19%), in contrast to an average fall of 4% over the previous three years. This increase was mainly due to other food, up \$33m (21%).
- textiles, clothing and footwear, which was steady with imports of \$467m, compared with an average fall of 19% over the previous three years.

ANALYSIS AND COMMENTS *continued*

Capital goods

The trend estimate of imports of capital goods rose \$18m (1%) to \$2,630m.

Seasonally adjusted, capital goods imports rose \$39m (2%) to \$2,621m.

Imports of capital goods, in original terms, rose \$237m (9%) to \$2,737m. This rise was in contrast to the average August to September fall of 5% over the previous three years.

Contributing to the rise in the seasonally adjusted series were:

- machinery and industrial equipment, down \$15m (2%), compared with an average fall of 14% over the previous three years
- industrial transport equipment, up \$97m (33%), in contrast to an average fall of 2% over the previous three years
- ADP equipment, up \$49m (13%), in contrast to an average fall of 3% over the previous three years
- civil aircraft, up \$91m (47%).

Intermediate and other goods

The trend estimate of imports of intermediate and other goods fell \$37m (1%) to \$4,720m.

Seasonally adjusted, intermediate and other goods imports fell \$2m to \$4,827m.

Imports of intermediate and other goods, in original terms, rose \$267m (6%) to \$5,022m.

Contributing to the fall in the seasonally adjusted series were:

- organic and inorganic chemicals, down \$62m (23%), in contrast to an average rise of 20% over the previous three years
- non-monetary gold, up \$1m (2%), compared with a much stronger increase over the previous three years.

Offsetting these effects were:

- fuels and lubricants, up \$91m (12%), in contrast to an average fall of 16% over the previous three years
- goods for processing, up \$110m (42%), in contrast to an average fall of 7% over the previous three years
- other merchandise goods, up \$49m (43%), in contrast to an average fall of 29% over the previous three years.

GOODS AND SERVICES(a), Summary: **Seasonally adjusted and trend**

Months	BALANCE	CREDITS					DEBITS					
	<i>On goods and services</i>	<i>Total goods and services</i>	<i>Total goods</i>	<i>Rural goods(b)</i>	<i>Non-rural and other goods(b)</i>	<i>Total services</i>	<i>Total goods and services</i>	<i>Total goods</i>	<i>Con- sumption goods</i>	<i>Capital goods</i>	<i>Inter- mediate and other goods</i>	<i>Total services</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
SEASONALLY ADJUSTED												
2002												
July	-695	12 752	10 009	2 379	7 630	2 743	-13 447	-10 652	-3 293	-2 584	-4 775	-2 795
August	-834	12 737	9 997	2 482	7 515	2 740	-13 571	-10 788	-3 340	-2 395	-5 053	-2 783
September	-945	12 512	9 804	2 360	7 444	2 708	-13 457	-10 707	-3 464	-2 412	-4 831	-2 750
October	-983	12 876	10 016	2 457	7 559	2 860	-13 859	-11 032	-3 359	-2 645	-5 028	-2 827
November	-1 018	12 797	9 983	2 316	7 667	2 814	-13 815	-10 987	-3 489	-2 423	-5 075	-2 828
December	-2 912	12 632	9 778	2 075	7 703	2 854	-15 544	-12 689	-3 480	-3 809	-5 400	-2 855
2003												
January	-1 177	13 280	10 499	2 020	8 479	2 781	-14 457	-11 642	-3 634	-2 145	-5 863	-2 815
February	-1 686	12 549	9 724	1 998	7 726	2 825	-14 235	-11 406	-3 391	-2 781	-5 234	-2 829
March	-1 386	12 407	9 692	2 038	7 654	2 715	-13 793	-11 072	-3 183	-2 502	-5 387	-2 721
April	-3 010	11 171	8 792	1 861	6 931	2 379	-14 181	-11 620	-3 657	-2 706	-5 257	-2 561
May	-1 921	11 446	8 974	1 773	7 201	2 472	-13 367	-10 788	-3 514	-2 377	-4 897	-2 579
June	-1 996	11 426	8 910	1 766	7 144	2 516	-13 422	-10 850	-3 436	-2 680	-4 734	-2 572
July	-2 330	11 036	8 327	1 733	6 594	2 709	-13 366	-10 669	-3 252	-2 674	-4 743	-2 697
August	-1 968	11 574	8 933	1 712	7 221	2 641	-13 542	-10 761	-3 350	-2 582	-4 829	-2 781
September	-2 278	11 648	8 868	1 900	6 968	2 780	-13 926	-11 071	-3 623	-2 621	-4 827	-2 855
TREND ESTIMATES												
2002												
July	-771	12 631	9 907	2 465	7 442	2 724	-13 402	-10 613	-3 322	-2 474	-4 817	-2 789
August	-858	12 654	9 911	2 442	7 469	2 743	-13 512	-10 720	-3 356	-2 494	-4 870	-2 792
September	-959	12 709	9 938	2 401	7 537	2 771	-13 668	-10 869	-3 402	-2 503	-4 964	-2 799
October	-1 052	12 799	9 993	2 340	7 653	2 806	-13 851	-11 036	-3 441	-2 503	-5 092	-2 815
November	-1 177	12 869	10 038	2 262	7 776	2 831	-14 046	-11 214	-3 465	-2 513	-5 236	-2 832
December	-1 335	12 864	10 033	2 175	7 858	2 831	-14 199	-11 366	-3 472	-2 526	-5 368	-2 833
2003												
January	-1 523	12 739	9 949	2 084	7 865	2 790	-14 262	-11 453	-3 472	-2 536	-5 445	-2 809
February	-1 719	12 486	9 769	2 002	7 767	2 717	-14 205	-11 447	-3 469	-2 545	-5 433	-2 758
March	-1 904	12 133	9 500	1 928	7 572	2 633	-14 037	-11 343	-3 457	-2 556	-5 330	-2 694
April	-2 045	11 776	9 208	1 867	7 341	2 568	-13 821	-11 177	-3 440	-2 573	-5 164	-2 644
May	-2 131	11 510	8 965	1 821	7 144	2 545	-13 641	-11 017	-3 427	-2 590	-5 000	-2 624
June	-2 179	11 367	8 806	1 785	7 021	2 561	-13 546	-10 905	-3 423	-2 603	-4 879	-2 641
July	-2 189	11 328	8 726	1 765	6 961	2 602	-13 517	-10 837	-3 425	-2 611	-4 801	-2 680
August	-2 184	11 348	8 697	1 760	6 937	2 651	-13 532	-10 804	-3 435	-2 612	-4 757	-2 728
September	-2 181	11 402	8 694	1 765	6 929	2 708	-13 583	-10 801	-3 451	-2 630	-4 720	-2 782

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural and other goods.

GOODS AND SERVICES(a), Summary: Original

	BALANCE	CREDITS					DEBITS					
	<i>On goods and services</i>	<i>Total goods and services</i>	<i>Total goods</i>	<i>Rural goods(b)</i>	<i>Non-rural and other goods(b)</i>	<i>Total services</i>	<i>Total goods and services</i>	<i>Total goods</i>	<i>Con- sumption goods</i>	<i>Capital goods</i>	<i>Inter- mediate and other goods</i>	<i>Total services</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
FINANCIAL YEAR												
2000-01	649	153 854	120 307	29 164	91 143	33 547	-153 205	-120 524	-35 775	-25 739	-59 010	-32 681
2001-02	-1 233	153 340	121 090	30 085	91 005	32 250	-154 573	-121 942	-37 422	-27 208	-57 312	-32 631
2002-03	-18 669	148 404	115 933	25 468	90 465	32 471	-167 073	-134 164	-41 227	-31 440	-61 497	-32 909
MONTHS												
2002												
July	-830	13 423	10 205	2 313	7 892	3 218	-14 253	-11 286	-3 674	-2 780	-4 832	-2 967
August	-1 140	12 848	10 269	2 466	7 803	2 579	-13 988	-11 166	-3 602	-2 430	-5 134	-2 822
September	-1 633	12 319	9 906	2 269	7 637	2 413	-13 952	-10 992	-3 701	-2 487	-4 804	-2 960
October	-2 308	13 281	10 497	2 531	7 966	2 784	-15 589	-12 563	-3 994	-2 909	-5 660	-3 026
November	-1 362	12 770	10 033	2 377	7 656	2 737	-14 132	-11 385	-3 720	-2 438	-5 227	-2 747
December	-1 662	13 313	10 501	2 306	8 195	2 812	-14 975	-12 156	-3 321	-3 621	-5 214	-2 819
2003												
January	-1 728	12 156	9 031	1 811	7 220	3 125	-13 884	-10 963	-3 185	-2 093	-5 685	-2 921
February	-441	12 409	9 021	1 948	7 073	3 388	-12 850	-10 352	-3 165	-2 331	-4 856	-2 498
March	-905	12 611	9 902	2 111	7 791	2 709	-13 516	-10 906	-3 127	-2 435	-5 344	-2 610
April	-2 623	10 955	8 675	1 845	6 830	2 280	-13 578	-11 077	-3 364	-2 565	-5 148	-2 501
May	-1 848	11 198	9 063	1 835	7 228	2 135	-13 046	-10 579	-3 187	-2 442	-4 950	-2 467
June	-2 189	11 121	8 830	1 656	7 174	2 291	-13 310	-10 739	-3 187	-2 909	-4 643	-2 571
July	-2 250	11 706	8 551	1 703	6 848	3 155	-13 956	-11 118	-3 573	-2 814	-4 731	-2 838
August	-1 747	11 782	9 233	1 722	7 511	2 549	-13 529	-10 700	-3 445	-2 500	-4 755	-2 829
September	-3 270	11 537	9 079	1 849	7 230	2 458	-14 807	-11 742	-3 983	-2 737	-5 022	-3 065
FINANCIAL YEAR TO DATE												
3 months ended Sep												
2002	-3 603	38 590	30 380	7 048	23 332	8 210	-42 193	-33 444	-10 977	-7 697	-14 770	-8 749
2003	-7 267	35 025	26 863	5 274	21 589	8 162	-42 292	-33 560	-11 001	-8 051	-14 508	-8 732

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural and other goods.

							3 MONTHS ENDED SEP		Change
	2000-01	2001-02	2002-03	July	August	September	2002	2003	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	
Total goods credits	120 307	121 090	115 933	8 551	9 233	9 079	30 380	26 863	-11.6
Rural goods									
Meat and meat preparations	5 796	6 246	5 655	405	395	446	1 447	1 246	-13.9
Cereal grains and cereal preparations	5 937	6 481	4 487	247	233	251	1 436	731	-49.1
Wool and sheepskins	3 897	3 687	3 545	193	171	247	877	611	-30.3
Other rural	13 534	13 671	11 781	858	923	905	3 288	2 686	-18.3
<i>Total rural goods(a)</i>	<i>29 164</i>	<i>30 085</i>	<i>25 468</i>	<i>1 703</i>	<i>1 722</i>	<i>1 849</i>	<i>7 048</i>	<i>5 274</i>	<i>-25.2</i>
Non-rural goods									
Metal ores and minerals	15 205	14 774	14 482	1 092	1 188	1 163	3 662	3 443	-6.0
Coal, coke and briquettes	10 844	13 430	11 988	851	877	900	3 115	2 628	-15.6
Other mineral fuels	13 464	10 940	11 049	868	861	847	3 152	2 576	-18.3
Metals (excl. gold)	10 146	9 650	8 714	551	630	590	2 332	1 771	-24.1
Machinery	8 797	7 999	7 362	623	602	591	1 954	1 816	-7.1
Transport equipment	5 041	5 686	6 276	405	602	455	1 482	1 462	-1.3
Other manufactures	13 530	13 758	13 492	1 119	1 133	1 200	3 520	3 452	-1.9
Other non-rural(a)	6 706	7 149	8 409	718	795	827	2 200	2 340	6.4
<i>Total non-rural goods(a)</i>	<i>83 733</i>	<i>83 386</i>	<i>81 772</i>	<i>6 227</i>	<i>6 688</i>	<i>6 573</i>	<i>21 417</i>	<i>19 488</i>	<i>-9.0</i>
Other goods									
<i>Total other goods(b)</i>	<i>7 410</i>	<i>7 619</i>	<i>8 693</i>	<i>621</i>	<i>823</i>	<i>657</i>	<i>1 915</i>	<i>2 101</i>	<i>9.7</i>

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(b) Includes non-monetary gold.

GOODS DEBITS, Original(a)

							3 MONTHS ENDED		
							SEP		
								
	2000-01	2001-02	2002-03	Jul 2003	Aug 2003	Sep 2003	2002	2003	Change
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%
.....									
Total goods debits	-120 524	-121 942	-134 164	-11 118	-10 700	-11 742	-33 444	-33 560	0.3
Consumption goods									
Food and beverages, mainly for consumption	-4 483	-4 687	-5 066	-408	-392	-466	-1 210	-1 266	4.6
Household electrical items	-3 000	-3 166	-3 657	-298	-309	-348	-994	-955	-3.9
Non-industrial transport equipment	-9 627	-9 930	-11 302	-1 047	-887	-1 150	-2 989	-3 084	3.2
Textiles, clothing and footwear	-4 811	-4 849	-5 237	-468	-467	-467	-1 440	-1 402	-2.6
Toys, books and leisure goods	-3 359	-3 494	-3 740	-293	-330	-382	-1 043	-1 005	-3.6
Consumption goods n.e.s.	-10 495	-11 296	-12 225	-1 059	-1 060	-1 170	-3 301	-3 289	-0.4
<i>Total consumption goods</i>	<i>-35 775</i>	<i>-37 422</i>	<i>-41 227</i>	<i>-3 573</i>	<i>-3 445</i>	<i>-3 983</i>	<i>-10 977</i>	<i>-11 001</i>	<i>0.2</i>
Capital goods									
Machinery and industrial equipment	-8 876	-9 502	-11 006	-867	-956	-941	-2 897	-2 764	-4.6
ADP equipment	-5 260	-5 055	-4 908	-431	-381	-430	-1 265	-1 242	-1.8
Telecommunications equipment	-4 379	-3 643	-3 620	-328	-297	-309	-794	-934	17.6
Civil aircraft	-609	-1 513	-3 887	-468	-194	-285	-662	-947	43.1
Industrial transport equipment n.e.s.	-2 940	-3 613	-3 792	-339	-297	-394	-945	-1 030	9.0
Capital goods n.e.s.	-3 675	-3 882	-4 227	-381	-375	-378	-1 134	-1 134	—
<i>Total capital goods</i>	<i>-25 739</i>	<i>-27 208</i>	<i>-31 440</i>	<i>-2 814</i>	<i>-2 500</i>	<i>-2 737</i>	<i>-7 697</i>	<i>-8 051</i>	<i>4.6</i>
Intermediate and other merchandise goods									
Food and beverages, mainly for industry	-592	-577	-736	-68	-50	-53	-186	-171	-8.1
Primary industrial supplies n.e.s.	-1 133	-1 117	-1 220	-88	-103	-119	-361	-310	-14.1
Fuels and lubricants	-10 358	-8 823	-10 393	-618	-743	-834	-2 158	-2 195	1.7
Parts for transport equipment	-7 089	-6 827	-7 258	-648	-554	-561	-1 849	-1 763	-4.7
Parts for ADP equipment	-2 255	-2 159	-2 011	-163	-165	-158	-536	-486	-9.3
Other parts for capital goods	-9 072	-8 216	-8 606	-755	-705	-711	-2 155	-2 171	0.7
Organic and inorganic chemicals	-3 777	-3 447	-3 089	-206	-265	-203	-762	-674	-11.5
Paper and paperboard	-2 311	-2 225	-2 326	-203	-191	-203	-588	-597	1.5
Textile yarn and fabrics	-1 863	-1 830	-1 839	-156	-145	-142	-511	-443	-13.3
Iron and steel	-1 437	-1 765	-1 960	-178	-172	-170	-457	-520	13.8
Plastics	-2 193	-2 182	-2 478	-183	-179	-182	-604	-544	-9.9
Processed industrial supplies n.e.s.	-11 251	-11 441	-12 238	-950	-943	-991	-2 959	-2 884	-2.5
Other merchandise goods	-1 320	-1 563	-1 710	-108	-113	-162	-442	-383	-13.3
<i>Total intermediate and other merchandise goods</i>	<i>-54 651</i>	<i>-52 172</i>	<i>-55 864</i>	<i>-4 324</i>	<i>-4 328</i>	<i>-4 489</i>	<i>-13 568</i>	<i>-13 141</i>	<i>-3.1</i>
Other goods									
<i>Total other goods(b)</i>	<i>-4 359</i>	<i>-5 140</i>	<i>-5 633</i>	<i>-407</i>	<i>-427</i>	<i>-533</i>	<i>-1 202</i>	<i>-1 367</i>	<i>13.7</i>

— nil or rounded to zero (including null cells)

(b) Includes non-monetary gold.

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

SERVICES (a), Summary: **Original**

							3 MONTHS ENDED SEP		Change
	2000-01	2001-02	2002-03	Jul 2003	Aug 2003	Sep 2003	2002	2003	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%
Credits									
Freight	1 038	1 001	934	74	74	73	243	221	-9.1
Other transportation	7 024	6 664	6 547	523	523	527	1 679	1 573	-6.3
Travel	15 507	15 645	15 443	1 767	1 158	1 050	4 028	3 975	-1.3
Other services	9 978	8 940	9 547	791	794	808	2 260	2 393	5.9
Total services credits	33 547	32 250	32 471	3 155	2 549	2 458	8 210	8 162	-0.6
Debits(b)									
Freight	-5 991	-5 626	-5 808	-465	-476	-524	-1 437	-1 465	1.9
Other transportation	-5 361	-5 150	-5 170	-437	-415	-476	-1 538	-1 328	-13.7
Travel	-11 072	-10 918	-11 012	-1 022	-1 014	-1 132	-3 062	-3 168	3.5
Other services	-10 257	-10 937	-10 919	-914	-924	-933	-2 712	-2 771	2.2
Total services debits	-32 681	-32 631	-32 909	-2 838	-2 829	-3 065	-8 749	-8 732	-0.2

(a) For more detailed trade in services by commodity, see Table 6.

(b) For sign conventions, see paragraph 9 of the Explanatory Notes.

	CREDITS				DEBITS			
	Dec Qtr	Mar Qtr	Jun Qtr	Sep Qtr	Dec Qtr	Mar Qtr	Jun Qtr	Sep Qtr
	2002	2003	2003	2003	2002	2003	2003	2003
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Services	8 333	9 222	6 706	8 162	-8 592	-8 029	-7 539	-8 732
Transportation services								
Passenger	1 729	1 760	1 379	1 573	-1 083	-987	-912	-1 122
Freight	237	222	232	221	-1 482	-1 420	-1 469	-1 465
Other	np	np	np	np	-237	-223	-190	-206
<i>Total transportation services</i>	<i>1 966</i>	<i>1 982</i>	<i>1 611</i>	<i>1 794</i>	<i>-2 802</i>	<i>-2 630</i>	<i>-2 571</i>	<i>-2 793</i>
Travel services								
Business	286	306	252	287	-663	-747	-566	-747
Personal								
Education-related	628	2 197	607	1 477	-155	-167	-140	-246
Other	2 776	2 480	1 883	2 211	-2 027	-1 832	-1 653	-2 175
Total personal	3 404	4 677	2 490	3 688	-2 182	-1 999	-1 793	-2 421
<i>Total travel services</i>	<i>3 690</i>	<i>4 983</i>	<i>2 742</i>	<i>3 975</i>	<i>-2 845</i>	<i>-2 746</i>	<i>-2 359</i>	<i>-3 168</i>
Communications services	331	245	234	293	-452	-318	-287	-353
Construction services	25	18	20	24	—	—	—	—
Insurance services	169	169	166	171	-214	-214	-214	-218
Financial services	246	246	246	251	-146	-146	-147	-144
Computer and information services	299	253	289	268	-276	-183	-264	-246
Royalties and licence fees	190	148	165	140	-464	-446	-443	-475
Other business services								
Merchanting and other trade-related	152	95	136	134	-99	-93	-64	-115
Operational leasing	4	4	8	10	-249	-256	-232	-252
Miscellaneous business, professional and technical								
Legal, accounting, management consulting and public relations	171	126	167	189	-91	-106	-84	-70
Advertising, market research and public opinion polling	34	48	39	26	-40	-35	-51	-27
Research and development	78	66	63	85	-39	-27	-29	-39
Architecture, engineering and other technical services	190	137	122	143	-83	-61	-97	-94
Agriculture, mining and on-site processing	11	4	5	9	-38	-34	-58	-38
Services between affiliated enterprises n.i.e.	307	249	260	224	-259	-187	-160	-217
Other	118	84	80	83	-130	-135	-92	-109
Total miscellaneous business, professional and technical	909	714	736	759	-680	-585	-571	-594
<i>Total other business services</i>	<i>1 065</i>	<i>813</i>	<i>880</i>	<i>903</i>	<i>-1 028</i>	<i>-934</i>	<i>-867</i>	<i>-961</i>
Personal, cultural, and recreational services								
Audiovisual and related services	37	64	25	28	-155	-191	-156	-181
Other personal, cultural and recreational services	127	113	95	132	-42	-64	-29	-31
<i>Total personal, cultural, and recreational services</i>	<i>164</i>	<i>177</i>	<i>120</i>	<i>160</i>	<i>-197</i>	<i>-255</i>	<i>-185</i>	<i>-212</i>
Government services n.i.e.	188	188	233	183	-168	-157	-202	-162

np not available for publication but included in totals where applicable, unless otherwise indicated

— nil or rounded to zero (including null cells)

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) For more information see paragraphs 13 and 14 of the Explanatory Notes.

					3 MONTHS ENDED SEP	
					
					2002	2003
					
	Jul 2003	Aug 2003	Sep 2003	Percent of total merchandise exports(a)		
	\$m	\$m	\$m	%	\$m	\$m
MAJOR COMMODITIES						
011 Meat of bovine animals	285	272	301	3.3	1 019	859
041 Wheat	161	153	143	1.6	981	457
268 Wool and other animal hair	170	142	219	2.4	819	532
281 Iron ore and concentrates	462	396	445	4.9	1 434	1 303
285 Aluminium ore and concentrates	293	307	270	3.0	930	870
321 Coal, not agglomerated	851	871	899	9.9	3 110	2 620
333 Crude petroleum oils	460	463	460	5.1	1 813	1 383
334 Refined petroleum oils	171	182	187	2.1	637	540
343 Natural gas	233	214	184	2.0	686	631
684 Aluminium	284	354	315	3.5	1 095	953
781 Passenger motor vehicles	183	250	300	3.3	561	734
971 Gold, non-monetary	449	595	369	4.1	1 313	1 413

SECTION AND DIVISION OF THE SITC

0	Food and live animals(b)					
00	Live animals other than fish, crustaceans, molluscs and aquatic invertebrates	81	75	69	0.8	299 225
01	Meat and meat preparations	405	393	437	4.8	1 447 1 235
02	Dairy products and birds' eggs	131	139	170	1.9	561 440
03	Fish (not marine mammals), crustaceans, molluscs and aquatic invertebrates, and preparations thereof(b)	127	195	139	1.5	499 461
04	Cereals and cereal preparations(b)	247	233	251	2.8	1 436 732
05	Vegetables and fruit	118	123	107	1.2	435 348
06	Sugars, sugar preparations and honey(b)	13	21	14	0.2	65 47
07	Coffee, tea, cocoa, spices, and manufactures thereof	24	23	27	0.3	77 74
08	Feeding stuff for animals (excl. unmilled cereals)(b)	64	62	72	0.8	231 197
09	Miscellaneous edible products and preparations	43	43	40	0.4	109 126
	<i>Total food and live animals</i>	<i>1 251</i>	<i>1 308</i>	<i>1 326</i>	<i>14.6</i>	<i>5 159 3 885</i>
1	Beverages and tobacco					
11	Beverages	214	238	224	2.5	684 676
12	Tobacco and tobacco manufactures	5	6	7	0.1	25 18
	<i>Total beverages and tobacco</i>	<i>219</i>	<i>244</i>	<i>231</i>	<i>2.5</i>	<i>709 694</i>
2	Crude materials, inedible, except fuels(b)					
21	Hides, skins and furskins, raw(b)	49	58	50	0.5	187 156
22	Oil seeds and oleaginous fruits	24	32	18	0.2	126 73
23	Crude rubber (incl. synthetic and reclaimed)	1	1	2	—	4 5
24	Cork and wood	78	70	80	0.9	262 228
25	Pulp and waste paper	4	5	5	0.1	12 14
26	Textile fibres and their wastes (not manufactured into yarn or fabric)(b)	255	212	303	3.3	1 202 770
27	Crude fertilisers (excl. those of Division 56) and crude minerals (excl. coal, petroleum and precious stones)	39	44	31	0.3	120 114
28	Metalliferous ores and metal scrap(b)	1 058	1 142	1 129	12.4	3 543 3 328
29	Crude animal and vegetable materials, n.e.s.	23	20	20	0.2	89 62
	<i>Total crude materials, inedible, except fuels</i>	<i>1 531</i>	<i>1 583</i>	<i>1 636</i>	<i>18.0</i>	<i>5 545 4 751</i>
3	Mineral fuels, lubricants and related materials					
32	Coal, coke and briquettes	851	877	900	9.9	3 117 2 628
33	Petroleum, petroleum products and related materials	632	646	648	7.1	2 455 1 925
34	Gas, natural and manufactured	292	271	261	2.9	893 823
	<i>Total mineral fuels, lubricants and related materials</i>	<i>1 775</i>	<i>1 793</i>	<i>1 809</i>	<i>19.9</i>	<i>6 466 5 377</i>

— nil or rounded to zero (including null cells)

(a) Percent of total merchandise exports is calculated for the most recent month.

(b) Excludes exports commodities subject to a confidentiality restriction. These are included in Division 98.

					3 MONTHS ENDED SEP		
					2002	2003	
						
	Jul 2003	Aug 2003	Sep 2003	Percent of total merchandise exports (a)			
	\$m	\$m	\$m	%	\$m	\$m	
.....							
SECTION AND DIVISION OF THE SITC <i>cont.</i>							
4	Animal and vegetable oils, fats and waxes(b)						
41	Animal oils and fats	20	21	18	0.2	59	59
42	Fixed vegetable fats and oils, crude, refined or fractionated(b)	4	7	2	—	14	13
43	Fats and oils (processed), waxes and inedible mixtures or preparations, of animal or vegetable origin, n.e.s.	4	4	4	—	15	12
	<i>Total animal and vegetable oils, fats and waxes</i>	28	32	24	0.3	88	84
5	Chemicals and related products, n.e.s.(b)						
51	Organic chemicals(b)	15	7	7	0.1	31	29
52	Inorganic chemicals(b)	40	46	36	0.4	150	121
53	Dyeing, tanning and colouring materials	43	54	46	0.5	161	142
54	Medicinal and pharmaceutical products	213	214	193	2.1	494	620
55	Essential oils and resinoids and perfume materials; toilet, polishing and cleansing preparations	39	36	35	0.4	130	110
56	Fertilisers (excl. crude)	9	19	27	0.3	32	55
57	Plastics in primary forms(b)	19	16	19	0.2	58	54
58	Plastics in non-primary forms	16	22	21	0.2	63	59
59	Chemical materials and products, n.e.s.	53	50	54	0.6	166	158
	<i>Total chemicals and related products, n.e.s.</i>	447	463	438	4.8	1 284	1 348
6	Manufactured goods classified chiefly by material(b)						
61	Leather, leather manufactures, and dressed furskins, n.e.s.	36	48	47	0.5	184	131
62	Rubber manufactures, n.e.s.	13	11	14	0.2	35	38
63	Cork and wood manufactures (excl. furniture)(b)	17	16	16	0.2	57	49
64	Paper, paperboard, and articles of paper pulp, of paper or of paperboard	59	54	62	0.7	191	175
65	Textile yarn, fabrics, made-up articles, n.e.s., and related products	41	43	43	0.5	132	126
66	Non-metallic mineral manufactures, n.e.s.(b)	70	54	116	1.3	237	240
67	Iron and steel(b)	82	71	70	0.8	180	223
68	Non-ferrous metals	469	558	514	5.7	2 151	1 542
69	Manufactures of metals, n.e.s.	70	65	63	0.7	231	198
	<i>Total manufactured goods classified chiefly by material</i>	857	919	946	10.4	3 399	2 722
7	Machinery and transport equipment						
71	Power generating machinery and equipment	77	84	78	0.9	183	238
72	Machinery specialised for particular industries	104	100	88	1.0	346	291
73	Metal working machinery	18	11	13	0.1	39	42
74	General industrial machinery and equipment, n.e.s. and machine parts, n.e.s.(b)	112	98	101	1.1	321	311
75	Office machines and automatic data processing machines	124	110	106	1.2	401	340
76	Telecommunications and sound recording and reproducing apparatus and equipment	57	63	61	0.7	201	181
77	Electrical machinery, apparatus, appliances, parts (incl. non-elec. counterparts of electrical domestic equip)	127	130	129	1.4	455	386
78	Road vehicles (incl. air-cushion vehicles)	305	371	424	4.7	919	1 100
79	Transport equipment (excl. road vehicles)	100	179	82	0.9	606	362
	<i>Total machinery and transport equipment</i>	1 022	1 147	1 081	11.9	3 471	3 250

— nil or rounded to zero (including null cells)

(b) Excludes exports commodities subject to a confidentiality restriction.

(a) Percent of total merchandise exports is calculated for the most recent month.

These are included in Division 98.

					3 MONTHS ENDED SEP	
					
	Jul 2003	Aug 2003	Sep 2003	Percent of total merchandise exports(a)	2002	2003
	\$m	\$m	\$m	%	\$m	\$m
.....						
SECTION AND DIVISION OF THE SITC <i>cont.</i>						
8	Miscellaneous manufactured articles(b)					
81	Prefabricated buildings; sanitary, plumbing, heating and lighting fixtures and fittings, n.e.s.					
	8	9	9	0.1	39	25
82	Furniture, parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings					
	16	11	13	0.1	47	40
83	Travel goods, handbags and similar containers					
	2	2	2	—	4	5
84	Articles of apparel and clothing accessories					
	39	36	28	0.3	103	103
85	Footwear(b)					
	4	5	5	0.1	17	14
87	Professional, scientific and controlling instruments and apparatus, n.e.s.					
	90	99	99	1.1	340	288
88	Photographic apparatus, equipment and supplies and optical goods, n.e.s.; watches and clocks					
	46	45	47	0.5	183	138
89	Miscellaneous manufactured articles, n.e.s.					
	153	156	159	1.8	415	468
	<i>Total miscellaneous manufactured articles</i>					
	357	362	361	4.0	1 147	1 081
9	Commodities and transactions not classified elsewhere in the SITC(b)					
93	Special transactions and commodities not classified according to kind					
	171	182	287	3.1	566	639
95	Gold coin whether or not legal tender, and other coin being legal tender					
	3	4	16	0.2	17	23
96	Coin (excl. gold coin), not being legal tender					
	—	—	—	—	—	—
97	Gold, non-monetary (excl. gold ores and concentrates)					
	449	595	369	4.1	1 313	1 413
98	Combined confidential items excl some of SITC 280 (exports only) and some of SITCs 510 and 520 (imports only)(c)(d)					
	406	459	582	6.4	1 153	1 447
	<i>Total commodities and transactions not classified elsewhere in the SITC</i>					
	1 029	1 240	1 254	13.8	3 049	3 522
Total Merchandise Exports						
	8 517	9 091	9 106	100.0	30 316	26 714
Balance of Payments Adjustments						
	34	142	-27	. .	64	149
Goods Credits (exports) on a Balance of Payments Basis						
	8 551	9 233	9 079	. .	30 380	26 863

— nil or rounded to zero (including null cells)

. . not applicable

(a) Percent of total merchandise exports is calculated for the most recent month.

(b) Excludes exports commodities subject to a confidentiality restriction. These are included in Division 98.

(c) Includes exports commodities subject to a confidentiality restriction.

(d) Includes small value export entries which cannot yet be allocated by commodity.

INTERNATIONAL MERCHANDISE IMPORTS, By commodity

					3 MONTHS
					ENDED SEP
				
					</

SECTION AND DIVISION OF THE SITC

0	Food and live animals						
00	Live animals other than fish, crustaceans, molluscs and aquatic invertebrates	6	8	4	—	24	18
01	Meat and meat preparations	17	14	16	0.1	39	47
02	Dairy products and birds' eggs	21	16	21	0.2	73	57
03	Fish (not marine mammals), crustaceans, molluscs and aquatic invertebrates, and preparations thereof	70	68	81	0.7	209	219
04	Cereals and cereal preparations	31	33	35	0.3	89	99
05	Vegetables and fruit	82	73	72	0.6	208	227
06	Sugars, sugar preparations and honey	15	15	17	0.1	46	46
07	Coffee, tea, cocoa, spices, and manufactures thereof	60	53	55	0.5	178	168
08	Feeding stuff for animals (excl. unmilled cereals)	24	14	23	0.2	86	61
09	Miscellaneous edible products and preparations	80	89	112	1.0	248	281
	<i>Total food and live animals</i>	406	383	436	3.8	1 199	1 225
1	Beverages and tobacco						
11	Beverages	56	53	79	0.7	186	188
12	Tobacco and tobacco manufactures	22	24	17	0.1	102	63
	<i>Total beverages and tobacco</i>	78	77	95	0.8	288	250
2	Crude materials, inedible, except fuels						
21	Hides, skins and furskins, raw	—	—	1	—	—	1
22	Oil seeds and oleaginous fruits	14	3	7	0.1	15	24
23	Crude rubber (incl. synthetic and reclaimed)	9	10	10	0.1	33	29
24	Cork and wood	55	48	57	0.5	156	160
25	Pulp and waste paper	17	23	13	0.1	79	53
26	Textile fibres and their wastes (not manufactured into yarn or fabric)	12	14	13	0.1	41	38
27	Crude fertilisers (excl. those of Division 56) and crude minerals (excl. coal, petroleum and precious stones)	24	19	12	0.1	56	55
28	Metalliferous ores and metal scrap	18	33	24	0.2	90	75
29	Crude animal and vegetable materials, n.e.s.	19	17	19	0.2	61	56
	<i>Total crude materials, inedible, except fuels</i>	169	168	156	1.4	531	492
3	Mineral fuels, lubricants and related materials(b)						
32	Coal, coke and briquettes	3	—	—	—	4	4
33	Petroleum, petroleum products and related materials	619	699	830	7.2	2 177	2 148
34	Gas, natural and manufactured	3	51	19	0.2	7	73
	<i>Total mineral fuels, lubricants and related materials</i>	625	750	850	7.4	2 188	2 225

— nil or rounded to zero (including null cells)

(b) Excludes imports commodities subject to a confidentiality restriction.

(a) Percent of total merchandise imports is calculated for the most recent month.

These are included in Division 98.

INTERNATIONAL MERCHANDISE IMPORTS, By commodity *continued*

					Percent of total merchandise imports(a)	3 MONTHS ENDED SEP	
	Jul 2003	Aug 2003	Sep 2003			2002	2003
	\$m	\$m	\$m	%		\$m	\$m
SECTION AND DIVISION OF THE SITC <i>cont.</i>							
4	Animal and vegetable oils, fats and waxes						
41	Animal oils and fats	6	1	6	0.1	8	13
42	Fixed vegetable fats and oils, crude, refined or fractionated	28	37	21	0.2	86	86
43	Fats and oils (processed), waxes and inedible mixtures or preparations, of animal or vegetable origin, n.e.s.	4	3	4	—	10	11
	<i>Total animal and vegetable oils, fats and waxes</i>	38	40	31	0.3	104	109
5	Chemicals and related products, n.e.s.(b)						
51	Organic chemicals	150	193	147	1.3	606	491
52	Inorganic chemicals(b)	56	71	57	0.5	156	184
53	Dyeing, tanning and colouring materials	43	39	47	0.4	141	129
54	Medicinal and pharmaceutical products	521	473	465	4.0	1 385	1 458
55	Essential oils and resinoids and perfume materials; toilet, polishing and cleansing preparations	101	109	125	1.1	344	336
56	Fertilisers (excl. crude)	27	34	38	0.3	126	99
57	Plastics in primary forms	98	95	96	0.8	338	289
58	Plastics in non-primary forms	85	83	86	0.7	266	254
59	Chemical materials and products, n.e.s.	124	115	115	1.0	379	354
	<i>Total chemicals and related products, n.e.s.</i>	1 205	1 214	1 175	10.2	3 742	3 594
6	Manufactured goods classified chiefly by material(b)						
61	Leather, leather manufactures, and dressed furskins, n.e.s.	15	16	12	0.1	52	43
62	Rubber manufactures, n.e.s.(b)	150	151	144	1.2	453	445
63	Cork and wood manufactures (excl. furniture)	50	51	52	0.5	166	153
64	Paper, paperboard, and articles of paper pulp, of paper or of paperboard(b)	221	210	222	1.9	629	652
65	Textile yarn, fabrics, made-up articles, n.e.s., and related products	222	219	228	2.0	740	669
66	Non-metallic mineral manufactures, n.e.s.	171	165	217	1.9	554	553
67	Iron and steel(b)	178	172	170	1.5	457	520
68	Non-ferrous metals(b)	64	65	101	0.9	220	230
69	Manufactures of metals, nes(b)	260	261	277	2.4	786	798
	<i>Total manufactured goods classified chiefly by material</i>	1 330	1 310	1 424	12.4	4 057	4 063
7	Machinery and transport equipment(b)						
71	Power generating machinery and equipment	297	239	255	2.2	774	792
72	Machinery specialised for particular industries	411	454	406	3.5	1 295	1 272
73	Metal working machinery	70	64	49	0.4	147	183
74	General industrial machinery and equipment, n.e.s. and machine parts, n.e.s.	558	588	603	5.3	1 839	1 749
75	Office machines and automatic data processing machines	652	627	655	5.7	2 041	1 934
76	Telecommunications and sound recording and reproducing apparatus and equipment	586	585	641	5.6	1 731	1 813
77	Electrical machinery, apparatus, appliances, parts (incl. non-elec. counterparts of electrical domestic equip)(b)	586	553	591	5.1	1 756	1 730
78	Road vehicles (incl. air-cushion vehicles)	1 511	1 307	1 589	13.8	4 351	4 407
79	Transport equipment (excl. road vehicles)	279	664	422	3.7	1 792	1 366
	<i>Total machinery and transport equipment</i>	4 951	5 080	5 214	45.4	15 725	15 245

— nil or rounded to zero (including null cells)

(b) Excludes imports commodities subject to a confidentiality restriction.

(a) Percent of total merchandise imports is calculated for the most recent month.

These are included in Division 98.

				Percent of total merchandise imports(a)	3 MONTHS ENDED SEP	
	Jul 2003	Aug 2003	Sep 2003		2002	2003
	\$m	\$m	\$m	%	\$m	\$m
SECTION AND DIVISION OF THE SITC <i>cont.</i>						
8	Miscellaneous manufactured articles(b)					
81	Prefabricated buildings; sanitary, plumbing, heating and lighting fixtures and fittings, n.e.s.	36	37	45	0.4	114 119
82	Furniture, parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings	130	141	151	1.3	397 421
83	Travel goods, handbags and similar containers	41	43	48	0.4	134 132
84	Articles of apparel and clothing accessories	314	306	307	2.7	928 927
85	Footwear	95	93	80	0.7	303 268
87	Professional, scientific and controlling instruments and apparatus, n.e.s.	285	251	265	2.3	778 801
88	Photographic apparatus, equipment and supplies and optical goods, n.e.s.; watches and clocks(b)	108	116	124	1.1	412 348
89	Miscellaneous manufactured articles, n.e.s.	578	632	777	6.8	1 919 1 987
	<i>Total miscellaneous manufactured articles</i>	<i>1 588</i>	<i>1 619</i>	<i>1 797</i>	<i>15.6</i>	<i>4 986 5 004</i>
9	Commodities and transactions not classified elsewhere in the SITC(b)					
93	Special transactions and commodities not classified according to kind	2	3	3	—	11 8
95	Gold coin whether or not legal tender, and other coin being legal tender	—	1	1	—	3 3
96	Coin (excl. gold coin), not being legal tender	—	—	—	—	—
97	Gold, non-monetary (excl. gold ores and concentrates)	177	200	296	2.6	503 673
98	Combined confidential items excl some of SITC 280 (exports only) and some of SITCs 510 and 520 (imports only)(c)	36	31	15	0.1	175 82
	<i>Total commodities and transactions not classified elsewhere in the SITC</i>	<i>216</i>	<i>235</i>	<i>315</i>	<i>2.7</i>	<i>692 766</i>
	Total Merchandise Imports	10 606	10 876	11 493	100.0	33 512 32 975
	Balance of Payments Adjustments	512	-176	249	. .	-68 585
	Goods Debits (imports) on a Balance of Payments Basis	11 118	10 700	11 742	. .	33 444 33 560

— nil or rounded to zero (including null cells)

. . not applicable

(a) Percent of total merchandise imports is calculated for the most recent month.

(b) Excludes imports commodities subject to a confidentiality restriction. These are included in Division 98.

(c) Includes imports commodities subject to a confidentiality restriction.

INTERNATIONAL MERCHANDISE TRADE, By country and country groups(a)

Country	EXPORTS				IMPORTS				BALANCE OF MERCHANDISE TRADE	
	2002-03	September 2003	3 months ended September 2002	3 months ended September 2003	2002-03	September 2003	3 months ended September 2002	3 months ended September 2003	2002-03	3 months ended September 2003
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Belgium(b)	—	77	—	145	—	83	—	281	—	-136
Brazil	413	30	86	143	490	42	141	125	-77	17
Canada	1 817	118	453	374	1 755	132	410	486	62	-113
China	8 802	859	2 106	2 270	13 789	1 366	3 507	3 862	-4 988	-1 592
Denmark	125	9	31	32	770	69	175	190	-645	-158
Egypt(c)	370	4	178	26	20	2	11	5	350	21
Fiji	542	44	161	117	222	17	56	54	321	63
Finland	448	51	102	108	680	55	159	164	-232	-56
France	1 172	69	294	247	3 781	245	690	767	-2 609	-520
Germany	1 584	115	517	295	7 952	686	2 128	2 043	-6 368	-1 749
Hong Kong (Sar of China)	3 214	275	934	714	1 234	104	363	278	1 980	437
India	2 576	287	525	897	979	89	251	250	1 597	647
Indonesia	2 910	223	807	741	4 600	418	1 074	957	-1 690	-216
Iran	407	5	139	35	40	2	6	18	368	16
Iraq	360	—	104	1	37	—	—	—	324	1
Ireland	183	14	55	44	1 607	164	420	437	-1 425	-393
Israel	195	24	68	60	481	43	117	110	-286	-51
Italy	1 861	129	442	339	4 148	297	1 099	1 067	-2 287	-728
Japan	21 727	1 612	6 025	4 976	16 336	1 488	4 160	4 090	5 391	886
Korea, Republic of	9 117	734	2 617	2 002	4 753	399	1 115	1 170	4 363	832
Kuwait	518	60	116	161	184	—	25	21	334	140
Malaysia	2 147	140	599	508	4 261	400	1 023	1 142	-2 115	-634
Mexico	429	32	73	107	572	57	140	156	-143	-48
Netherlands	1 364	118	318	342	1 283	91	321	295	81	48
New Zealand	8 130	755	2 111	2 131	5 019	448	1 329	1 315	3 111	817
Pakistan	285	48	69	111	192	13	45	38	93	73
Papua New Guinea	949	69	257	215	1 502	127	249	359	-552	-144
Philippines	1 091	69	288	210	839	71	233	209	252	1
Saudi Arabia	1 991	189	471	488	1 284	18	215	126	708	362
Singapore	4 657	221	1 378	723	4 370	368	1 085	1 080	288	-358
South Africa	1 314	126	301	323	1 060	108	273	304	254	19
Spain	667	61	162	170	1 047	88	284	290	-380	-120
Sweden	211	36	65	85	1 810	118	405	410	-1 598	-325
Switzerland	378	15	61	50	1 230	100	319	274	-852	-225
Taiwan	4 311	325	1 207	872	3 377	301	854	865	934	7
Thailand	2 479	197	718	564	3 471	312	838	914	-992	-350
Turkey	298	14	48	56	223	16	56	51	75	5
United Arab Emirates	1 234	102	382	267	755	62	126	188	479	79
United Kingdom	7 237	545	1 207	1 761	5 769	478	1 519	1 382	1 468	379
United States of America	10 365	695	2 896	2 440	22 493	1 859	5 971	5 403	-12 128	-2 963
Viet Nam	472	29	114	86	2 505	305	589	605	-2 033	-519
Other Countries(d)	7 101	578	1 828	1 480	6 211	452	1 734	1 192	890	289
Total	115 452	9 106	30 316	26 714	133 130	11 493	33 512	32 975	-17 678	-6 260
APEC	83 003	6 397	22 686	19 028	92 245	8 307	23 284	23 213	-9 242	-4 186
ASEAN	13 853	889	3 931	2 852	20 749	1 922	4 994	5 016	-6 896	-2 165
Developing Countries	52 957	4 248	14 277	12 056	51 217	4 634	12 465	12 834	1 740	-778
Least Developed Countries	1 231	106	332	260	227	23	53	53	1 004	207
European Union	15 856	1 239	3 463	3 599	31 398	2 460	8 048	7 608	-15 542	-4 009
OECD	68 336	5 229	17 779	15 766	84 749	7 091	21 788	20 829	-16 413	-5 063

— nil or rounded to zero (including null cells)

(a) See AusStats for details of all countries.

(b) Prior to July 2003, Belgium and Luxembourg were combined.
Belgium-Luxembourg is included in 'Other Countries' up to and including June 2003.

(c) Exports of Alumina to Egypt are excluded from its country total and included in the 'Other Countries' category.

(d) Includes small value export entries which cannot yet be allocated by country.

	3 MONTHS ENDED SEP			
	2002-03	Sep 2003	2002	2003
	\$m	\$m	\$m	\$m
.....				
EXPORTS (a)				
New South Wales	20 234	1 457	5 378	4 485
Victoria	18 907	1 562	5 080	4 302
Queensland	21 382	1 704	5 778	4 936
South Australia	8 365	665	2 299	1 897
Western Australia	32 409	2 582	8 036	7 866
Tasmania	2 454	168	602	608
Northern Territory	2 606	123	849	478
Australian Capital Territory	4	6	—	6
State not available for publication(b)(c)	429	112	119	196
Re-exports	8 661	726	2 174	1 939
Total exports	115 452	9 106	30 316	26 714
.....				
IMPORTS				
New South Wales	55 250	4 731	13 994	13 761
Victoria	42 129	3 512	10 483	10 203
Queensland	16 358	1 725	4 188	4 564
South Australia	5 724	434	1 406	1 306
Western Australia	11 755	974	2 572	2 802
Tasmania	763	43	415	142
Northern Territory	934	72	282	194
Australian Capital Territory	217	1	173	2
Total imports	133 130	11 493	33 512	32 975

— nil or rounded to zero (including null cells)

(a) State in which the final stage of production or manufacture occurs.

(b) Includes exports which cannot yet be allocated by state. These shipments will be appropriately classified as more details become available.

(c) Exports of Alumina to Bahrain, Egypt and Iceland are excluded from the state totals and included in 'State not available for publication' category.

PERIOD AVERAGE EXCHANGE RATES, Per Australian Dollar(a)

<i>Period</i>	<i>United States dollar</i>	<i>United Kingdom pound</i>	<i>Euro</i>	<i>Japanese yen</i>	<i>Trade- weighted index of value of the \$A(b)</i>
FINANCIAL YEAR					
2000-01	0.5379	0.3704	0.6023	61.49	50.3
2001-02	0.5239	0.3632	0.5850	66.10	50.7
2002-03	0.5848	0.3685	0.5577	70.01	53.5
MONTHS					
2002					
July	0.5544	0.3564	0.5580	65.43	51.2
August	0.5422	0.3527	0.5543	64.48	50.5
September	0.5470	0.3517	0.5578	66.01	51.1
October	0.5498	0.3530	0.5601	68.09	51.7
November	0.5611	0.3570	0.5604	68.19	52.2
December	0.5627	0.3555	0.5535	68.81	52.1
2003					
January	0.5825	0.3605	0.5490	69.21	52.9
February	0.5947	0.3691	0.5520	71.00	53.9
March	0.6023	0.3804	0.5577	71.43	54.6
April	0.6090	0.3869	0.5610	72.92	55.3
May	0.6470	0.3989	0.5601	75.91	57.4
June	0.6643	0.4000	0.5689	78.58	58.8
July	0.6621	0.4074	0.5820	78.57	58.9
August	0.6512	0.4086	0.5843	77.32	58.2
September	0.6614	0.4107	0.5891	76.11	58.5

- (a) These exchange rates and the trade-weighted index are derived using rates provided by the Reserve Bank of Australia in respect of each trading day.
- (b) May 1970=100. The trade-weighted index is reweighted annually (on 1 October) and on special occasions if required.

EXPLANATORY NOTES

INTRODUCTION

1 This publication presents preliminary estimates of Australia's international trade in goods and services on a balance of payments basis and merchandise import and export statistics on a recorded trade basis.

2 Merchandise trade statistics on a recorded trade basis are compiled from information submitted by exporters and importers or their agents to the Australian Customs Service (ACS). Adjustments for coverage, timing and valuation are made to recorded trade data to convert them to a balance of payments basis. The main source for services data is the quarterly Survey of International Trade in Services.

3 More comprehensive quarterly estimates of Australia's trade in goods and services, together with comprehensive details of Australia's balance of payments are included in the quarterly publication, *Balance of Payments and International Investment Position, Australia* (cat.no.5302.0). Detailed monthly statistics on merchandise trade are available on AusStats or by subscription to tailored services.

CONCEPTS, SOURCES AND METHODS

4 The conceptual framework used in compiling Australia's merchandise trade statistics can be found in *International Merchandise Trade, Australia: Concepts, Sources and Methods, 2001* (cat.no.5489.0).

5 The conceptual framework used in compiling Australia's balance of payments statistics is based on the Fifth Edition of the International Monetary Fund's *Balance of Payments Manual* (BPM5,1993). Descriptions of the underlying concepts and structure of the balance of payments and the sources, methods and terms used in compiling the estimates are presented in *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998* (cat.no.5331.0). To bring merchandise trade statistics on a recorded trade basis to a balance of payment basis, timing adjustments are made to ensure that the transaction is recorded in the period in which ownership changed, rather than in the period in which the transaction was recorded by ACS. Adjustments are also made to imports to take account of distortions which arise when significant changes occur in the volume of import entries lodged but not yet processed by ACS in a given month. Chapter 6 of cat. no. 5331.0 provides more detail on the relationship between statistics on international merchandise trade on a recorded trade basis and on a balance of payments basis.

6 Both of the Concepts, Sources and Methods publications are available for free from the ABS web site, see <<http://www.abs.gov.au>> -select *About Statistics* then *Concepts & Classifications*.

SEASONAL ADJUSTMENT

7 Monthly original estimates are volatile, being subject to calendar-related and large irregular influences. Seasonally adjusted estimates are derived by estimating and removing systematic calendar related effects, such as seasonal and trading day influences, from the original series. Seasonal adjustment does not aim to remove the irregular or non-seasonal influences which may be present in any particular month. These irregular influences may reflect both random economic events and difficulties of statistical recording. The international trade in goods and services on a balance of payments basis estimates are seasonally adjusted. The merchandise exports and imports statistics on a recorded trade basis are not.

TREND ESTIMATES

8 The month-to-month movements of the seasonally adjusted estimates may not be reliable indicators of trend behaviour because they include irregular or non-seasonal movements. Trend estimates are derived by applying a 13-term Henderson moving average to the seasonally adjusted series. The use of a 13-term Henderson average can result in revisions to the estimates for the most recent six months as additional observations become available. Revisions can also occur because of changes in the original data and as a result of the annual re-estimation of the seasonal factors.

EXPLANATORY NOTES *continued*

SIGN CONVENTION

9 In keeping with balance of payments conventions, where statistics are on a balance of payments basis, credit entries (exports) are shown without sign and debit items (imports) are shown as negative entries. For statistics on a recorded trade basis, both imports and exports are shown without sign. The calculation of percentage changes on balance of payments debit items are made without regard to sign. References to balance of payments debit items in Key Figures, Key Points, and Analysis and Comments are also made without regard to sign.

COMMODITY BREAKDOWNS OF GOODS

10 For details of the classification used for goods exports on a balance of payments basis (credits), see table 6.6 in *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998* (cat.no.5331.0).

11 Details of the classification of goods imports on a balance of payments basis (debits) are provided in table 6.7 in cat. no. 5331.0. Most of the commodity groups shown in table 4 for goods debits are available for more detailed sub-groups from AusStats.

12 The recorded trade statistics shown in tables 7 and 8 are classified by the Standard International Trade Classification 2 (SITC). The first section of tables 7 and 8 show the most significant commodities (by value) at the SITC 3 digit level.

COMMODITY BREAKDOWNS OF SERVICES

13 The quarterly detailed services data published in Table 6 are consistent with the monthly aggregates shown in Table 5. Services trade data by major partner countries and by Australian state of production/consumption are published on a financial year basis and a calendar year basis.

14 Monthly indicators for many of the services components that are only surveyed quarterly are not available. In particular, the Freight and Other transportation components of Total services credits are not available for publication on a monthly basis. The estimates for these items shown in table 5 are therefore derived by dividing the quarterly estimate by three.

RELATED PRODUCTS OR SERVICES

15 More detailed balance of payments and recorded merchandise trade data, including forward seasonal factors, are available from AusStats. Very detailed merchandise trade data by commodity, country and state are available by contacting the National Information and Referral Service, as shown on the back of this publication.

16 Users may also wish to refer to the following publications which are available from ABS Bookshops and on the ABS web site:

- *Balance of Payments and International Investment Position, Australia* (cat.no.5302.0) - issued quarterly
- *International Merchandise Imports, Australia* (cat.no.5439.0) - issued monthly
- *International Trade Price Indexes, Australia* (cat.no.6457.0) - issued quarterly
- *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods* (cat.no.5331.0)
- *Information Paper: Quality of Australian Balance of Payments Statistics* (cat.no.5342.0)
- *International Merchandise Trade, Australia: Concepts, Sources and Methods* (cat.no.5489.0)
- *A Guide to Australian Balance of Payments and International Investment Position Statistics* (cat.no.5362.0.55.001).

17 The last four publications are available for free on the ABS web site <<http://www.abs.gov.au>> - select *About Statistics* then *Concepts & Classifications*.

ABBREVIATIONS

ABS Australian Bureau of Statistics
ACS Australian Customs Service

EXPLANATORY NOTES *continued*

APEC	Asia Pacific Economic Co-operation
ASEAN	Association of South-East Asian Nations
n.e.s.	not elsewhere specified
n.i.e.	not included elsewhere
OECD	Organisation for Economic Co-operation and Development
SAR	Special Administrative Region
SITC	Standard International Trade Classification

APPENDIX RELATED ARTICLES

<i>Article</i>	<i>Source</i>	<i>Issue</i>
Investment		
Gross external debt	5302.0	Jun qtr 2003
Foreign ownership of equity	5302.0	Sep qtr 2002
Measuring Australia's foreign currency exposure	5302.0	Dec qtr 2001
Balance of payments		
International comparison of balance of payments statistics	5363.0	1999–2000
The Sydney Olympic Games	5302.0	Sep qtr 1999
The Sydney Olympic Games Update	5368.0	Jul 2000
Merchandise trade		
Export and import currencies	5422.0	Mar qtr 2003
Australia's exporters and importers, 2001–02	5422.0	Dec qtr 2002
Trade through Australia's ports	5422.0	Sep qtr 2002
Australia's trade in wine	5422.0	Dec qtr 2001
Australia's export markets, 1991–92 to 2000–01	5422.0	Jun qtr 2001
Major commodities traded by Australia, 1991 to 2000	5422.0	Dec qtr 2000
Australia's trade in crude petroleum	5422.0	Mar qtr 2000
Australia's merchandise trade with Korea	5422.0	Sep qtr 1999
Australia's merchandise trade with Japan	5422.0	Mar qtr 1999
Bilateral merchandise trade statistics reconciliation: Australia and the European Union, 1992 to 1997	5422.0	Sep qtr 1998
Trade in services		
Goods and selected services by region, 2000–2001	5368.0	Feb 2002
International trade in services by partner country, 2002	(a) web site	May 2003
International trade in services by State, 2002	(a) web site	May 2003
International trade in goods and services by partner country, 2001–02	(a) web site	Oct 2002
International trade in goods and services by State, 2001–02	(a) web site	Oct 2002
International trade in education services	5302.0	Sep qtr 2001
Technical information		
Changes to country and port classifications	5368.0	May 2003
The effect of customs changes on export statistics	5422.0	Jun qtr 2002
Harmonized system changes	5422.0	Sep qtr 2001
International trade review: data quality and client queries	5422.0	Jun qtr 2000
Data confidentiality	5422.0	Dec qtr 1999
Change to value threshold for imports	5422.0	Jun qtr 1998

(a) International Trade Theme Page: Select Themes; International Trade; Topics of Interest.

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